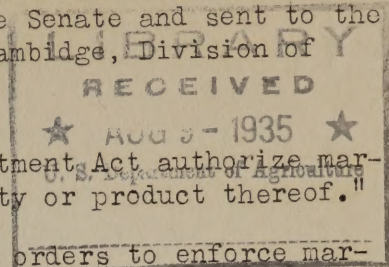


1.94
Ad 7092
July 31, 1935.

(Note: The following informal statement on the market agreement and orders provisions of H.R. 8492, as passed recently by the Senate and sent to the joint conference committee, was prepared by Mr. Hambridge, Division of Information.)



The amendments to the Agricultural Adjustment Act authorize marketing agreements for "any agricultural commodity or product thereof."

In its present form, H.R.8492 authorizes orders to enforce marketing agreements only in the case of the following commodities:

Milk and its products;

Fruits and their products
Including pecans and walnuts,
Not including apples,
Not including fruits for canning, except olives;

Tobacco and its products;

Vegetables and their products
Not including beans,
Not including vegetables for canning, except asparagus;

Soybeans and their products;

Naval stores
Not including products of naval stores, except refined
and partially refined oleoresin.

For commodities other than milk and its products, these orders, in the present form of the bill, may contain terms and conditions for:

1. Limiting the total quantity that may be marketed by all handlers;
2. Allotting the quantity each handler may purchase;
3. Allotting the quantity each handler may market;
4. Controlling and disposing of surplus;
5. Establishing reserve pools;
6. Prohibiting unfair competition and unfair trade practices;
7. Posting of sale prices by handlers;
8. Appointing or selecting an administrative agency to
 - (a) Administer orders,
 - (b) Make rules and regulations,
 - (c) Investigate complaints of violations,
 - (d) Recommend amendments,
 - (e) Exercise necessary incidental powers.

Provisions for setting minimum purchase prices and minimum resale prices are not included in the bill in its present form.

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